

New Vintage Church
Balance Sheet
As of June 30, 2009

Accrual Basis

	Jun 30, 09
ASSETS	
Current Assets	
Checking/Savings	
1120 · CCCU Bank 27220-90	12,758.77
1130 · Exchange Chking (1010039558)	500.00
1230 · Money Mkt (1K Min) 27220-60	2,485.20
Total Checking/Savings	15,743.97
Other Current Assets	
1420 · Prepaid Insurance	11,886.32
1440 · Security Deposit - Charter Hill	1,650.00
1450 · Deposits Workers Comp	2,151.06
Total Other Current Assets	15,687.38
Total Current Assets	31,431.35
Fixed Assets	
1601 · Land	600,000.00
1605 · Building/Improvements	
1605-01 · Extreme Makeover	131,862.89
1605 · Building/Improvements - Other	2,540,694.46
Total 1605 · Building/Improvements	2,672,557.35
1610 · Office Machines	22,186.10
1615 · Music/Multimedia Equipment	173,960.18
1620 · Furniture/Fixtures	63,209.18
Total Fixed Assets	3,531,912.81
TOTAL ASSETS	3,563,344.16
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2001 · Accounts Payable	7,186.00
Total Accounts Payable	7,186.00
Credit Cards	
1900 · CAPITALONE - 6496/0700	17,353.75
1902 · Platinum Plus for Business	
1902-1 · MBNA - PLATINUM - 8582	1,340.47
1902-4 · MBNA - PLATINUM - 9476	655.07
Total 1902 · Platinum Plus for Business	1,995.54
1905 · AMERICAN EXP (Costco Whls)	5,674.07
Total Credit Cards	25,023.36
Other Current Liabilities	
2100 · FICA Payable	1,177.72
2200 · FIT Withholding	1,386.00
2300 · SIT Withholding	301.73
2400 · Medicare Withholding	275.46
2460 · Deposits - Rental (Harvest)	10,000.00
2500 · LOC - CCCU (14K) - 27220-85	13,570.42
2510 · LOC - Exchange Bk (100K, 5 Yr)	17,697.96
2540 · GROWING HEALTHY CHURCHES	25,000.00
2570 · US Express Leasing	33,085.00
Total Other Current Liabilities	102,494.29
Total Current Liabilities	134,703.65
Long Term Liabilities	
2640 · Mortgage Loan (27220-23)	375,405.01
Total Long Term Liabilities	375,405.01

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Total Liabilities	510,108.66
Equity	
3100 - Retained Earnings	3,149,418.70
Net Income	-96,183.20
Total Equity	<u>3,053,235.50</u>
TOTAL LIABILITIES & EQUITY	<u><u>3,563,344.16</u></u>